



TUCSON SUPPLEMENTAL RETIREMENT SYSTEM BOARD OF TRUSTEES

March 25, 2010

LEGAL ACTION REPORT

- A. Call to order
- B. Consent Agenda
 - 1. Approval of February 25, 2010 Board meeting minutes
 - 2. Retirement ratifications for the month of March 2010
 - 3. TSRS Financial Statements for Q1, Q2 of FYE 2010

Motion to approve Consent Agenda as corrected, passed 7 to 0.
- C. Administrative discussions
 - 1. Report on re-documentation of irrevocable purchase of service agreements
 - 2. Model Practices for Trust Independence and Board Governance
 - 3. Review of projected actuarial contribution rate for FYE 2012
 - 4. Review of FYE 2011 TSRS Budget
 - 5. Actuarial Audit RFP
 - 6. CEM World Pension Administration Peer Conference
 - 7. Move to 5th floor
- D. Investment Activity / Status Report
 - 1. Portfolio composition, transactions and performance review
- E. Pension Articles for the Board's Information, Education
 - 1. Saving the Future With a Tier 5 Retirement Plan (October 9, 2009 Article)
 - 2. M&C communication for Disability and Furlough Hours modifications
 - 3. Related ordinance for Disability and Furlough Hours modifications
 - 4. Announcement posted, mailed to employees (March 2010)
- F. Future Agenda Items
- G. Call to audience
- H. Adjournment

Please Note: Legal action may be taken on any agenda item.